

Income & Expenditure

Financial Aspects of Municipal Corporation Jalandhar

Municipal Corporation, Jalandhar came into existence in 1977 and its annual income was Rs. 641 Lacs in 1982-83, which was increased to **Rs. 15916.27 Lacs** in the year **2009-10**.

Sources of Income:

The main sources of income of the Corporation are Grant in lieu of Octroi, House Tax, Water Rates, Building fee, Tehbazaari and License fee etc. but the Grant in lieu of Octroi being the major source counts for 80% of the total income.

Financial Datas:

Years	Income		Expenditure
2006-07	13461.35	Establishment - Contingencies - Development - And Others	4253.08 877.64 8722.04
2007-08	12162.61	Establishment - Contingencies - Development - And Others	4629.32 868.52 7655.05
2008-09	17143.47	Establishment - Contingencies - Development - And Others	5150.00 1237.57 8853.11
2009-10	15916.27	Establishment - Contingencies - Development - And Others	6099.94 1052.79 11360.65
2010-11 upto 1/2011	14714.33	Establishment - Contingencies - Development - And Others	7650.66 889.50 8383.48

Accounting Procedure:

The financial records representing revenue and Capital account are maintained using single entry method at present. The Local Govt. has decided to adopt the double entry system but its implementation may take time.

Audit:

The financial accounts of Municipal Corporation, Jalandhar are subject to an internal audit as per the provisions of the Act and under the Examiner Local Funds Accounts, Punjab.

Budget for the year 2010-11

For the year 2010-11 the budget of the Municipal Corporation Jalandhar has been proposed for **Rs. 38698.32 Lacs**, out of which **Rs. 29515.00 Lacs** has been earmarked for development works to provide the civic amenities to the residents of Jalandhar City, The details of head wise budgeted and actual income and expenditure of the year 2010-11 is as under:

Income (In Lacs)

Heads of A/C	Proposed Budget for the year 2010-2011	Income up to 1/2011
Grant in lieu of Octroi	10000.00	6932.62
House Tax	1700.00	1194.10
Water & Sew. Charges	2000.00	1376.60
Building Fee & Composition Fee	1400.00	1122.14
Sale of Property	2435.00	25.91
Addl. Excise Duty	500.00	1263.78
Others	4100.00	2799.18
Total	22135.00	14714.33

Expenditure (In Lacs)

Heads of A/C	Proposed Budget for the year 2010-2011	Expenditure up to 1/2011
Establishment	7903.32	7650.66
Contingency	1000.00	889.50
Development & others	29795.00	8383.48
Total	38698.32	16923.64